

Resolution No. 35/579/22
of the KDPW_CCP S.A. Supervisory Board
dated 13 December 2022

Pursuant to Article 48(15) of the Act of 29 July 2005 on Trading in Financial Instruments (consolidated text: Journal of Laws of 2022, item 1500, as amended) and § 15 sub-paragraph 2 point 13 of the KDPW_CCP S.A. Statute, the KDPW_CCP S.A. Supervisory Board resolves as follows:

§ 1

The Rules of Transaction Clearing (Organised Trading), attached to Resolution No. 9/9/10 of the KDPW_CCP S.A. Supervisory Board dated 29 November 2010 (as amended), shall be amended as follows:

1/ in Appendix 1 "Table of Fees":

a/ points 2.1. and 2.1.1., section "Fee types and amount", shall be replaced by the following:

Fee types and amount	Rules for calculating and charging fees
2.1 Fee for transaction clearing (excluding transactions referred to in point 2.2. and point 2.3.) – 0.0035 % of the value of the transaction, however, not less than 0.2 PLN and not more than 1.5 PLN for the clearing of one transaction however: 2.1.1. Fee charged for participants who on the basis of an agreement concluded with an entity managing a regulated market, or alternative trading system, sell and purchase specific securities on their own account in order to maintain liquidity or to organise trading in this market; or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW_CCP: for the clearing of one transaction executed as part of these activities – 0.00053% of the transaction value, however, not less than 0.03 PLN and not more than 0.29 PLN.	

b/ point 2.3 "Fee for clearing of repo transactions" shall be replaced by the following:

Fee types and amount	Rules for calculating and charging fees
<p>2.3. Fee for clearing of repo transactions – amount in PLN equal to the product of the fee base, the maturity period/365 and a rate equal to 2 bps</p>	<p>The fee is charged on the nominal amount of each opening leg of a repo transaction (fee base). The maturity period is the number of calendar days equal to the difference between the settlement date of the closing leg of the repo transaction (inclusive) and the date of acceptance of the opening leg for clearing (excluding that day). The rate is expressed in basis points (bps) per annum.</p>

§ 2

This resolution shall come into force on the first day of the calendar month at least two weeks after the Management Board has published the resolution approved by the Polish Financial Supervision Authority.

Dr Marek Dietl

Chairman of the Supervisory Board