

Resolution No. 34/578/22
of the KDPW_CCP S.A. Supervisory Board
dated 13 December 2022

Pursuant to § 74 sub-paragraph 1 of the Rules of Transaction Clearing (Organised Trading), the KDPW_CCP S.A. Supervisory Board acting on request of the KDPW_CCP S.A. Management Board resolves as follows:

§ 1

1. Subject to sub-paragraph 3, the fees for clearing of repo transactions in KDPW_CCP referred to in point 2.3 of the Table of Fees attached as Appendix 1 to the Rules of Transaction Clearing (Organised Trading) shall be reduced in such a way that the amount of the fee calculated for a given clearing counterparty shall not exceed the amount equal to the product of the fee base, the maturity period/365 and a rate expressed in basis points per annum and equal to 1 bp, where the maturity period shall be understood as the number of calendar days equal to the difference between the settlement date of the closing leg of the repo transaction or the date of payment of compensation in accordance with the Rules of Transaction Clearing (Organised Trading), inclusive, and the date of acceptance of the opening leg for clearing, excluding that day.
2. If the amount of the fee for the clearing of repo transactions in KDPW_CCP calculated in accordance with point 2.3 of the Table of Fees attached as Appendix 1 to the Rules of Transaction Clearing (organised trading) exceeds the amount referred to in sub-paragraph 1, the fee shall be charged in the amount determined in accordance with sub-paragraph 1.
3. The reduction of the fees referred to in sub-paragraph 1 shall be in force for a determined period from 1 January 2023 to 30 June 2023, inclusive.

§ 2

This resolution shall come into force on the day of its adoption.

Dr Marek Dietl

Chairman of the Supervisory Board

