

Resolution No. 12/741/26
of the KDPW_CCP S.A. Supervisory Board
dated 17 March 2026
amending the Rules of Transaction Clearing (organised trading)

Pursuant to Article 48(15) of the Act of 29 July 2005 on Trading in Financial Instruments (consolidated text: Journal of Laws of 2024, item 722, as amended) and § 15(2)(13) of the Statute of KDPW_CCP S.A., the Supervisory Board of KDPW_CCP S.A. hereby resolves as follows:

§ 1

Appendix 1 “Table of Fees” to the Rules of Transaction Clearing (organised trading), attached to Resolution No. 9/9/10 of the Supervisory Board of KDPW_CCP S.A. dated 29 November 2010 (as amended), shall be amended as follows:

1/ the section “Rules for calculating and charging fees” in point 2 shall be replaced by the following:

Fee types and amount	Rules for calculating and charging fees
2. Clearing fees	<p>Fees charged on a monthly basis for participants acting as parties to clearing, calculated according to the value of each transaction.</p> <p>In case of on-demand loans concluded in the negotiated lending system, fees are charged separately for the clearing of the grant of each single loan and for the clearing of its return.</p> <p>Where a participant acting under an agreement concluded with the operator of the regulated market or the alternative trading system performs functions involving the buying or selling of specific securities on own account for purposes related to the improvement of liquidity, the maintenance of liquidity or the organisation of trading on the market or represents an entity performing such functions in clearing, fees are charged in a reduced amount as per the Table of Fees in connection with the performance of such functions, provided that, under an agreement concluded between KDPW_CCP and the operator of the regulated market or the alternative trading system, it is possible to identify the cleared transactions concluded as part of these activities as being subject to the reduction.</p>

2/ the section “Fee types and amount” in point 2.1 shall be replaced by the following:

Fee types and amount	Rules for calculating and charging fees
<p>2.1. Fee for transaction clearing (excluding transactions referred to in point 2.2. and point 2.3.) – 0.0035 % of the value of the transaction, however, not less than 0.2 PLN and not more than 1.5 PLN for the clearing of one transaction</p> <p>however:</p> <p>2.1.1. fee charged for participants (other than for transactions referred to in point 2.1.1.1.) who on the basis of an agreement concluded with an entity operating a regulated market or alternative trading system sell and purchase specific securities on their own account in order to maintain liquidity or to organise trading in this market or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW_CCP: for the clearing of one transaction executed as part of these activities – 0.00053% of the transaction value, however, not less than 0.03 PLN and not more than 0.29 PLN</p> <p>2.1.1.1. fee charged for participants who on the basis of an agreement concluded with an entity operating a regulated market or alternative trading system sell and purchase shares which do not participate in WIG20 or rights to such shares on their own account in order to maintain liquidity or to organise trading in this market or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW_CCP: for the clearing of one transaction executed as part of these activities – 0.01 PLN</p> <p>2.1.2. fee charged for participants for the clearing of transactions concluded by them on the account of a client or by another entity acting on the account of a client and represented by the participant in the clearing of such transactions, provided that this is done on the basis of an agreement concluded with the entity operating the regulated market or the alternative trading system which governs activities aiming to improve liquidity on that market – 0.00245% of the transaction value, however, not more than 1.5 PLN for the clearing of one transaction.</p>	

3/ the section “Rules for calculating and charging fees” in point 3 shall be replaced by the following:

Fee types and amount	Rules for calculating and charging fees
<p>3. Derivative fees</p>	<p>Fees charged on a monthly basis. If the provisions herein do not specify otherwise, the fees described in Point 3 are charged for participants who are, respectively, parties to clearing or entities sending instructions relating to position transfers.</p> <p>The transfer of positions between accounts marked with separate individual identification numbers is also</p>

understood as a transfer in participant accounts marked with different individual identification numbers.

Where a participant acting under an agreement concluded with the operator of the regulated market or the alternative trading system performs functions involving the buying or selling of specific securities on own account for purposes related to the improvement of liquidity, the maintenance of liquidity or the organisation of trading on the market or supporting liquidity in that market under a supplementary programme (such programme is understood to mean initiatives by the operator of the regulated market or the alternative trading system which represent additional support for liquidity on that market and which entitle a participant already performing the aforementioned functions related to improving liquidity on that market or an entity represented by that participant performing such functions to obtain additional fee reductions on that market) or represents an entity performing such functions, fees are charged in a reduced amount as per the Table of Fees in connection with the performance of such functions, provided that, under an agreement concluded between KDPW_CCP and the operator of the regulated market or the alternative trading system, it is possible to identify the cleared transactions concluded as part of these activities as being subject to the reduction.

4/ the section “Fee types and amount” in point 3.1 shall be replaced by the following:

Fee types and amount	Rules for calculating and charging fees
<p>3.1. Fees for the registration of transactions or the transfer of positions between accounts marked with separate individual identification numbers</p> <p>3.1.1. Futures transactions or position transfers</p> <p>3.1.1.1. Registration of share futures transactions or position transfers – 0.34 PLN per contract, however, not more than 340 PLN for the registration of each transaction, executed in a number exceeding 1000 (one thousand) contracts</p> <p>however:</p> <p>3.1.1.1.1. fee charged for participants who on the basis of an agreement concluded with the entity operating a regulated market or alternative trading system sell and purchase specific derivatives on their own account in order</p>	

to maintain liquidity or to organise trading in this market or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW_CCP, holding the status of clearing member for positions arising as a result of transactions or that are the subject of a transfer – 0.05 PLN for 1 contract, however, not more than 50 PLN for the registration of each transaction executed in a number exceeding 1,000 (one thousand) contracts

3.1.1.1.2. fee charged for participants for the registration of share futures transactions concluded by them on the account of a client or by another entity acting on the account of a client and represented by the participant in the clearing of such transactions, provided that this is done on the basis of an agreement concluded with the entity operating the regulated market which governs activities aiming to improve liquidity on that market – 0.17 PLN for 1 contract.

3.1.1.2. Registration of currency futures transactions or position transfers – 0.08 PLN per contract

however:

3.1.1.2.1. fee charged for participants who on the basis of an agreement concluded with the entity operating a regulated market or alternative trading system sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW_CCP, holding the status of clearing member for positions arising as a result of transactions or that are the subject of a transfer – 0.01 PLN per contract

3.1.1.2.2. fee charged for participants for the registration of currency futures transactions concluded by them on the account of a client or by another entity acting on the account of a client and represented by the participant in the clearing of such transactions, provided that this is done on the basis of an agreement concluded with the entity operating the regulated market which governs activities aiming to improve liquidity on that market – 0.04 PLN for 1 contract.

3.1.1.3. Registration of transactions or position transfers in futures other than futures referred to in other items of the Table of Fees – 0.80 PLN per contract

however:

3.1.1.3.1. fee charged for participants who on the basis of an agreement concluded with the entity operating a regulated market or alternative trading system sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW_CCP, holding the status of clearing member for positions arising as a result of transactions or that are the subject of a transfer – 0.12 PLN per contract

3.1.1.3.2. fee charged for participants for the registration of futures transactions concluded by them on the account of a client or by another entity acting on the account of a client and represented by the participant in the clearing of such transactions, provided that this is done on the basis of an agreement concluded with the entity operating the regulated market which governs activities aiming to improve liquidity on that market – 0.60 PLN for 1 contract.

3.1.1.3.3. fee charged for participants for the registration of futures transactions concluded by them on the account of a client or by another entity acting on the account of a client and represented by the participant in the clearing of such transactions, provided that this is done on the basis of an agreement concluded with the entity operating the regulated market or the alternative trading system which governs activities aiming to improve liquidity on that market under a supplementary programme – 0.30 PLN for 1 contract.

3.1.1.4. Registration of transactions or position transfers in sector index futures – 0.40 PLN per contract

however:

3.1.1.4.1. fee charged for participants who on the basis of an agreement concluded with the entity operating a regulated market or alternative trading system sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW_CCP, holding the status of clearing member for positions arising as a result of transactions or that are the subject of a transfer – 0.06 PLN per contract.

3.1.2. Index participation units transactions or position transfers

3.1.2.1. Registration of index participation unit transactions – 0.0075 % of the transaction value, however, not less than 0.2 PLN and not more than 50 PLN for the clearing of each transaction

however:

3.1.2.1.1. fee charged for participants who on the basis of an agreement concluded with the entity operating a regulated market or alternative trading system sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW_CCP, holding the status of clearing member for positions arising as a result of transactions – 0.001125 % of the transaction value, however, not less than 0.03 PLN and not more than 7.5 PLN for the clearing of each transaction

3.1.2.2. Registration of a position transfer in index participation units – 10 PLN

3.1.3. Options transactions or position transfers

3.1.3.1. Registration of an options transaction – 0.2 % of the value of the option premium, however, not less than 0.2 PLN and not more than 2 PLN for each position

however:

3.1.3.1.1. fee charged for participants who on the basis of an agreement concluded with the entity operating a regulated market or alternative trading system sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW_CCP, holding the status of clearing member for positions arising as a result of transactions – 0.03 % of the value of the option premium, however, not less than 0.03 PLN and not more than 0.3 PLN for each position

3.1.3.1.2. fee charged for participants for the registration of options transactions concluded by them on the account of a client or by another entity acting on the account of a client and represented by the participant in the clearing of such transactions, provided that this is done on the basis of an agreement concluded with the entity operating the regulated market which governs activities aiming to improve liquidity on that market – 0.15 % of the value of the

option premium, however, not less than 0.15 PLN and not more than 0.35 PLN for each position

3.1.3.2. Registration of an options transfer position – 1 PLN for each position

however:

3.1.3.2.1. fee charged for participants who on the basis of an agreement concluded with the entity operating a regulated market or alternative trading system sell and purchase specific derivatives on their own account in order to maintain liquidity or to organise trading in this market or charged for participants representing an entity which performs these activities in transaction clearing performed by KDPW_CCP, holding the status of clearing member for positions that are subject to the transfer – 0.15 PLN for each position

§ 2

This resolution shall enter into force on the first day of the calendar month which is at least two weeks after the Management Board publishes the resolution approved by the Polish Financial Supervision Authority.

Tomasz Bardziński

Chairman of the Supervisory Board