

TABLE OF FEES

Fees charged from participants	
Fee types and amount*	Rules for calculating and charging fees
1. Participation fee – 10 000 PLN	<p>Annual fee charged in advance:</p> <p>1/ in the full amount for participants with clearing member status, who are buying participants, irrespective of the number of participation types the status relates to,</p> <p>2/ at one half of the fee – for participants holding participation type of non-clearing member;</p> <p>provided that the fee is charged separately for business activities carried out by the participant at its place of establishment, head office or separate and organised part of the activities for which it entered into the participation agreement.</p> <p>If the conclusion of a participation agreement of a type that relates to the holding of status as a clearing member or participation type of non-clearing member with an entity that at the time of the conclusion of this agreement did not hold this status in any scope took place in the first half of the calendar year, then the fee for that year is charged in the full amount referred to in point 1 or 2, respectively; if however the conclusion of the agreement took place in the second half of the calendar year, then the fee for that year is charged at ½ of the amount referred to in point 1 or 2, respectively. In the event of the termination of participation in all types relating to the status of clearing member held by a participant in a given calendar year in the first half of the calendar year, ½ of the amount of the fee charged for the year is refunded; however, in the event of the termination of the participation agreement in the second half of the calendar year, the fee for the year is not refunded in any portion.</p>
2. Clearing account fee – 50 PLN	<p>Fees charged on a monthly basis from participants with clearing member status, who are buying participants, per each clearing</p>

	<p>account. If a clearing account is opened during a calendar month or closed before the end of a calendar month, the fee is calculated and charged in the full amount.</p>
<p>3. Fees for the clearing and settlement of EUA/EUAA emission allowance sales transactions – PLN 0.006 per 1 EUA/EUAA emission allowance (1 ton of carbon dioxide equivalent)</p>	<p>Fees charged on a monthly basis from clearing members who are buyers in the cleared EUA/EUAA emission allowance sales transactions, per each tonne of carbon dioxide equivalent.</p>
<p>4. Fee for the management and administration of EUR assets posted as margins:</p> <p>4.1. If the deposit interest rate published by the European Central Bank is negative – amount in EUR equal to 1/360 times the sum of the absolute value of the deposit interest rate published by the European Central Bank plus a margin of 0.2% times the basis of the calculation of the fee, but the margin cannot be less than the equivalent of 50 EUR per calendar month.</p>	<p>Fees charged on a monthly basis and calculated for each calendar day of the month when KDPW_CCP maintains cash in EUR posted by the participant and the deposit interest rate published by the European Central Bank is negative. To calculate the fee, KDPW_CCP uses the absolute value of the deposit interest rate published by the European Central Bank as at the calendar day of the month. The basis for the calculation of the fee is the value of total cash in EUR maintained at the calendar day of the month.</p> <p>Amounts in EUR calculated as a fee are converted into the Polish currency at the average exchange rate of EUR published by the National Bank of Poland at the first business day of the month following the period for which the fee is charged (§ 87 of the Rules does not apply).</p>
<p>5. Special fees:</p> <p>5.1. Fee for late reporting of financial information by the clearing member to KDPW_CCP – 200 PLN per late day for which the fee is calculated but no more than 10 000 PLN for late reporting of each separate piece of financial information referred to in § 28 subpara. 1 point 1-3 and § 30, per reporting period</p>	<p>Fees charged on a monthly basis.</p> <p>Fees charged from participants with clearing member status, who are buying participants, responsible for reporting to KDPW_CCP with financial information referred to in § 28 subpara. 1 point 1-3 and § 30 within the time limits set therein. The fee is charged separately for any failure to report timely to KDPW_CCP with any financial information referred to in § 28 subpara. 1 point 1, 2 or 3 or § 30 prepared for the reporting period for which such information should be prepared under the applicable regulations, provided that:</p> <p>1/ financial information referred to in § 28 subpara. 1 point 3 for a reporting period is not reported timely if it fails to contain all data required under § 28 subpara. 2 unless the participant's competent supervisory authority waives specific prudential requirements for the participant under the CRR or such requirements do not apply to the</p>

	<p>participant under the CRR; 2/ financial information referred to in § 28 subpara. 1 point 1, 2 or 3 for a reporting period is not reported timely if the participant fails to report such information on a separate and consolidated basis where such reporting is required under § 28 subpara. 4. The fee is calculated for each late day in the period from the date three days after the due date of the participant’s reporting to KDPW_CCP with specific financial information referred to in § 28 subpara. 1 point 1, 2 or 3 or § 30, respectively, for a reporting period, to the date of its delivery to KDPW_CCP (inclusive).</p>
<p>6. Fees for additional services:</p> <p>6.1. Fee for itemised billing – 100 PLN</p> <p>6.2. Fee for making the clearing system test environment available on a day that is not a business day, or is a Saturday – 7 000 PLN</p>	<p>Fees charged on a monthly basis.</p> <p>Fee charged for providing the participant on request with itemised billing information for each position in the invoice. No fee is charged for itemised billing of special fees.</p> <p>Fee charged for every day that is not a business day, or is a Saturday, on which the system is available for testing purposes on request of the participant. No fee is charged where the test environment is available for testing organised by KDPW_CCP or KDPW S.A.</p>

* Fees listed in the Table of Fees are shown net of the value added tax and net of other taxes and levies. The applicable taxes and levies, which KDPW_CCP is or will be required to charge under the applicable regulations, will be added to the amount of the fees.