

DROZ/ZW/284/2025

Warsaw, 10 September 2025

To: KDPW_CCP Participants
(organised trading)

Dear Madam or Sir,

Please be advised that the KDPW_CCP clearing system will be available to clearing members on 13–14 September 2025 in connection with the dress rehearsal test scheduled by the Warsaw Stock Exchange for the roll-out of the new exchange trading system WATS. The test will be carried out in the TST (formerly TSTB) environment which is connected to the test exchange trading system prePROD WATS.

Clearing processes will be executed by KDPW_CCP in accordance with the settlement day schedule adjusted to the schedule provided by GPW/BondSpot, i.e.:

- 13 September 2025 (Saturday) according to the standard clearing schedule,
- 14 September 2025 (Sunday) according to the short schedule up to 14:00.

On those days you will receive standard messages confirming the acceptance of transactions for clearing, the removal of transactions in connection with the roll-back or BCP, and all other post-clearing messages. It is possible to monitor the status of the test via a dedicated TST environment of the external GUI application, which can significantly improve the effectiveness of observations (access to the GUI application TST test environment is granted without the need to provide any statements).

In order to improve the effectiveness of the test and the quality of clearing and settlement, we plan to remove unsettled instructions in KDPW and clearing positions in KDPW_CCP in the TST environment today, i.e. 10 September. The removal is also related to the new configuration of the securities database in the exchange trading system prePROD WATS. During the weekend test in the KDPW depository system, transactions will be settled in accordance with the T+2 settlement cycle.

Please send all communications regarding the test to the following email address: WATS@kdpw.pl.

Yours sincerely,

Żaneta Skorupska-Świrska
Director, KDPW_CCP S.A. Clearing Department