

SUMMARY OF THE KDPW_CCP STRATEGY 2025-2029

KDPW_CCP S.A. is a company of the KDPW Group in which KDPW S.A. holds 100% of the shares. The services of KDPW_CCP form a comprehensive offering of clearing, risk management and collateral management services provided centrally to financial market participants operating in Poland.

The offering includes typical post-trade infrastructure services, such as: clearing of organised market transactions, including interest rate derivative transactions, clearing risk management, including collateral management, as well as complementary services closely related to the Group's core business: clearing of OTC derivatives and intermediation in the reporting of transactions concluded on the derivatives market to the trade repository KDPW_TR.

As a member of the KDPW Group, the clearing house KDPW_CCP pursues the mission and vision of the Group and takes individual actions to increase the value of KDPW_CCP, build a portfolio of services of the Group and leverage synergies between clearing, settlement and depository activities.

KDPW_CCP's strategy for 2025-2029, which covers two business lines: organised trading and interest rate derivatives trading, was approved by the KDPW_CCP Supervisory Board in January 2025.

KDPW_CCP'S STRATEGIC GOALS FOR 2025-2029

Organised trading

Strategic goals:

- GOAL 1:** Increase the scale and competitiveness of cleared financial instruments and expand the scope of clearing to include new asset classes listed on GPW and TGE
- GOAL 2:** Improve clearing and risk management system solutions and accessibility to KDPW_CCP IT systems
- GOAL 3:** Strengthen the position of KDPW_CCP by implementing new regulations and market standards

Trading in interest rate derivatives

Strategic goals:

- GOAL 1:** Build an integrated market for interest rate derivatives cleared in KDPW_CCP in cooperation with BondSpot and market participants
- GOAL 2:** Improve integration of clearing and risk management systems for different classes of interest rate derivatives
- GOAL 3:** Strengthen the position of KDPW_CCP through the implementation of new regulations and market standards

Strategic goals of KDPW CCP implemented with the participation of KDPW

- GOAL 1:** Maintain the high quality of KDPW_CCP's IT systems with a view to increasing operational efficiency and automating operational processes in the face of technological challenges while maintaining the infrastructural profile of the institution
- GOAL 2:** Systematically improve digital operational resilience supporting the continuity and quality of the provision of financial services by KDPW_CCP
- GOAL 3:** Enhance the company's attractiveness, credibility and value through educational activities and effective management of environmental, social and financial risks integrated into the KDPW_CCP business model
- GOAL 4:** Create a working environment conducive to attracting and retaining highly qualified staff