

## **SUMMARY OF THE KDPW\_CCP STRATEGY 2020-2024**

KDPW\_CCP S.A. is a member of the KDPW Group, which in addition to typical post-trade infrastructure services also provides value-added services closely related to the core business of the Group in a comprehensive offer for financial market participants active in Poland.

The scope of services offered by KDPW\_CCP S.A. covers both core services (clearing of transactions on the organised market, management of the clearing risk including collateral management), as well as complementary services provided centrally to participants (OTC derivatives clearing and intermediation in the reporting transactions in all classes of derivatives to the trade repository KDPW\_TR).

As a member of the KDPW Group, the clearing house KDPW\_CCP pursues the mission and vision of the Group and takes initiatives that grow the value of KDPW\_CCP, develop a portfolio of services of the Group, and unlock synergies between clearing services and settlement and depository services.

The development strategy for 2020-2024 was approved by the KDPW\_CCP Supervisory Board in December 2020 to the extent of KDPW\_CCP S.A. and its two business lines: clearing of organised trade and OTC trade.

## KDPW\_CCP S.A. STRATEGIC GOALS FOR 2020-2024

### Clearing of organised trade

**KEY STRATEGIC GOAL: To enhance the competitive edge and complementarity of services provided by KDPW\_CCP S.A. and to maintain their high quality including the clearing of diverse classes of assets.**

Strategic goals under the key strategic goal for organised trade:

GOAL 1: To expand the scale of cleared financial instruments and to extend the scope of clearing to new classes of assets;

GOAL 2: To improve the accessibility and competitive edge of KDPW\_CCP S.A. for Polish and foreign clearing members;

GOAL 3: To prepare KDPW\_CCP S.A. for the provision of services on European organised markets.

### Clearing of OTC trade

**KEY STRATEGIC GOAL: To expand the scale of KDPW\_CCP S.A. OTC derivatives clearing and services combined with effective risk management aiming to mitigate systemic risk.**

Strategic goals under the key strategic goal for OTC trade:

GOAL 1: To implement an IT system in KDPW\_CCP S.A., developed in-house by the KDPW Group, for OTC derivatives clearing and services.

GOAL 2: To increase KDPW\_CCP S.A.'s share of OTC derivatives clearing and to diversify revenue by clearing bilateral trade in PLN and EUR on the Polish market;

GOAL 3: To enhance the importance of KDPW\_CCP S.A. as a provider of PLN and EUR clearing services to foreign entities;

### Common strategic goal of the KDPW Group companies

GOAL: To leverage and strengthen synergies and to maintain high quality of IT infrastructure in the KDPW Group aiming to improve effective operation of the business lines faced with technological challenges while protecting the profile of an infrastructure institution.