

CCP/ZW/729/2021

Warsaw, 16 November 2021

To: KDPW\_CCP Participants  
(organised trading)

Dear Sir or Madam,

Please be advised that the project of launching the KDPW\_CCP clearing service for conditional transactions (repos) concluded on TBSP operated by BondSpot in the ATS market segment for organised trading is scheduled to enter the testing phase as of early next week. Accordingly, changes to the clearing and collateralisation of conditional repo transactions executed on the TBSP will be made available in our TSTB test environment on **Monday, 22 November 2021**.

Please note in particular the significant modifications to the following messages:

- ✓ messages colr.mrg.001.04 and colr.mrs.001.04. – the message structures will change, a new section <RpMktSttImSafAcct> will be added to the messages when repos are accepted for clearing;
- ✓ message sese.sts.002.02 – confirmation of acceptance of cash/forward market transaction for clearing. The message structure will not change; however, the operation type field <SttImTxTp> may be populated with transaction codes 'REPU' or 'RVPO' when repos are accepted for clearing;
- ✓ message camt.smt.001.04 – statements of credits/debits arising from transactions accepted for clearing during the day. The message structure will not change; however, the operation type field <SttImTxTp> may be populated with transaction codes 'REPU' or 'RVPO'.

At the same time, the messages from the clearing area in the ISO 20022 format will remain unchanged and will be populated in the same way as the message sese.sts.002.02.

All message structures and descriptions are available on our website: [www.kdpwccp.pl/en/Members/Pages/modifications\\_repo.aspx](http://www.kdpwccp.pl/en/Members/Pages/modifications_repo.aspx).

Simultaneously with the start of tests of the clearing of repo transactions accepted from TBSP, it will be possible to test KDPW\_CCP's new service of reporting transactions through us to KDPW's SFTR Trade Repository. KDPW\_CCP will report repos provided that the obligation to report repos on behalf of a clearing participant or its client is delegated to KDPW\_CCP. In order to report client collateral to the trade repository, the following messages have been prepared for clearing members:

- ✓ auth.mrg.001.01 – registration of client collateral;
- ✓ auth.sts.001.01 – client collateral registration status.

Should you have any questions or doubts, please contact the Risk Management Section, phone 22 537 93 74, or the Clearing Section, phone 22 537 94 79 or e-mail: [ccp@kdpw.pl](mailto:ccp@kdpw.pl). In particular,

we are looking forward to hearing from you about test scenarios to prepare your IT systems for step-by-step handling of messages provided by KDPW\_CCP and to give a complete picture of new requirements for handling repo transactions concluded on TBSP.

Yours sincerely,

Marcin Truchanowicz  
Managing Director, KDPW\_CCP S.A.